# Newfoundland and Labrador Board of Commissioners of Public Utilities
## Automobile Insurance Rate Filing Summary
## Mandatory Filing

| Filing Information | |
|---|---|
| Name of Insurer | Definity Insurance Company |
| Type of Business | Commercial Automobile - IRCA |
| New Business Effective Date | January 1, 2027 |
| Renewal Business Effective Date | January 1, 2027 |
| Board Order # | A.I. 42(2026) |
| Board Decision | Approved |

| Coverage | Indicated Rate Change | Proposed Rate Change |
|---|---|---|
| Third Party Liability | 20.4% | 9.4% |
| Bodily Injury | | |
| Property Damage - Tort | | |
| DCPD | 11.5% | 3.4% |
| Uninsured Auto | 33.1% | 27.4% |
| Underinsured Motorist | 15.8% | 0.0% |
| Accident Benefits | 8.5% | 13.4% |
| Collision | 14.3% | 0.0% |
| Comprehensive | 22.4% | 12.4% |
| Specified Perils | 13.4% | 0.0% |
| All Perils | N/A | N/A |
| Total Overall | 17.8% | 7.0% |

**Current Average Written Premium ($)**

| Statistical Territory | TPL Premium combined | PD-Tort | DCPD | Uninsured Auto | Underinsured Motorist | Accident Benefits | Collision | Compre-hensive | Specified Perils | All Perils |
|---|---|---|---|---|---|---|---|---|---|---|
| 004 | ***647*** | | ***181*** | ***8*** | ***18*** | ***35*** | ***215*** | ***100*** | ***2*** | ***N/A*** |
| 005 | ***659*** | | ***180*** | ***9*** | ***20*** | ***34*** | ***271*** | ***113*** | ***0*** | ***N/A*** |
| 006 | ***783*** | | ***227*** | ***9*** | ***26*** | ***30*** | ***105*** | ***47*** | ***5*** | ***N/A*** |
| 007 | ***583*** | | ***130*** | ***9*** | ***21*** | ***30*** | ***128*** | ***75*** | ***1*** | ***N/A*** |

**Proposed Average Written Premium ($)**

| Statistical Territory | TPL Premium combined | PD-Tort | DCPD | Uninsured Auto | Underinsured Motorist | Accident Benefits | Collision | Compre-hensive | Specified Perils | All Perils |
|---|---|---|---|---|---|---|---|---|---|---|
| 004 | ***700*** | ***0*** | ***175*** | ***10*** | ***18*** | ***38*** | ***208*** | ***113*** | ***2*** | ***N/A*** |
| 005 | ***743*** | ***0*** | ***197*** | ***11*** | ***20*** | ***39*** | ***284*** | ***130*** | ***1*** | ***N/A*** |
| 006 | ***1247*** | ***0*** | ***542*** | ***11*** | ***27*** | ***45*** | ***128*** | ***77*** | ***2*** | ***N/A*** |
| 007 | ***610*** | ***0*** | ***135*** | ***10*** | ***21*** | ***36*** | ***131*** | ***82*** | ***1*** | ***N/A*** |

| Rate Capping Provisions | |
|---|---|
| Proposed Rate Cap | -5% (Conversion Only) - 15% |
| Length of Cap | 2 years |

**Summary of Changes/Additional Information**

Following the acquisition of The Dominion of Canada General Insurance Company, Definity Insurance Company is proposing a new product offering and rating plan for market entry, including

- Introduction of new underwriting rules, rating algorithm, base rates and differentials, and rating territories
- Adoption of IAO vehicle rate group tables as of January 2026

Definity Insurance Company is also proposing a specific capping/cupping strategy to support seamless policy conversion of

Travelers customers onto Definity systems